

WCU –Scholarship & Endowment Management
FY21 - Division of Advancement Key Dates

July 1, 2020	First day of Fiscal Year (FY) 21 1 st Quarter of FY21 Begins Academic Year (AY) 2020 Begins
August 2020	Deadline for student thank you notes to be uploaded to donor portal
September 9, 2020	Deadline for gifts to be invested in 2 nd quarter (subject to change)
October 1, 2020	2 nd Quarter of FY21 Begins
October 1, 2020	University Scholarship Application Opens for Applicants for FY22 scholarships (FY21 = July 2020 – June 2021) Endowment Allocations for FY22 Calculated
October, 15 2020	Endowment Performance Data Loaded into Donor Portal. Mailed thank you notes and Endowment Reports to those requesting hard copies
December 9, 2020	Deadline for gifts to be invested in 3 rd quarter
December 31, 2020	Deadline for obligated gifts to existing scholarships for award in August, 2022 Semester
January 1, 2021	3 rd Quarter of FY21 begins Allocation Report for FY22 distributed
February 1, 2021	University Scholarship Application Deadline
February 1 – April 30, 2021	Scholarship Award Selections Occur Students are notified about awards and begin writing thank you notes for upload into the donor portal.
March 8, 2021	Deadline for gifts to be invested in 4 th quarter (Subject to change)
April 1, 2021	4 th Quarter of FY21 Begins
May, 2021	Foundation Board Establishes Endowment Spending Rate for FY23
June 30, 2021	Last day of FY21 Deadline for Gifts to be invested in first quarter of FY22
July 1, 2021	1 st Quarter of FY22 Begins Market valuations calculated on 6/30/2021 balances. Spending policy applied to arrive at allocations.
August, 2021	Deadline for Student Thank You Notes to Be Uploaded to Donor Portal
October, 2021	Allocations for FY23 Awards calculated

Scholarship Timeline

September 25	<i>[Deadline for obligated funding commitments for 2021-2022 endowed/annual scholarships that require essays/new donor-specified criteria <u>that need to be added to the application</u>]</i>
October 1	Scholarship application turned on for 2021-2022
December 31	<i>[Deadline for obligated gifts to be received for 2021-2022 award (annual and endowed)]</i>
December/January	Institutional merit-based scholarships (Honors College and Chancellor's Series) are awarded for 2021-2022 to incoming first-year students
January	Notification to departments of available funds for 2021-2022 scholarships
January	Renewal scholarships posted for continuing students
Late Jan/Early Feb	Financial aid awards begin for 2021-2022 (<i>depending on state grant schedule</i>)
February 1	Deadline for undergraduate students to submit 2021-2022 scholarship application in Scholarship Manager
February/March	University Scholarship Committee (USC) reviews applications in Scholarship Manager
February- June	Departments make recommendations for scholarships for 2021-2022 utilizing Scholarship Manager applications
Mid/Late March	Scholarship notifications sent to students selected for USC awarded scholarships
May 1	Deadline for students to accept scholarships (coincides with tuition deposit deadline) in Scholarship Manager
May 15	Award notifications sent for second round scholarship offers
June	Transfer student institutional merit-based scholarship notifications sent for 2021-2022
June 1	Deadline for acceptance of second round scholarship offers
June 15	Award notifications sent for third round scholarship offers (if necessary)
June 30	Deadline for acceptance of third round scholarship offers
June 30	Deadline for departments to notify Financial Aid Office of scholarship recommendations for undergraduate students
July 15	Fall bills are generated
August 1	Payment deadline for undergraduate students

August 1	Deadline for graduate students to submit 2021-2022 scholarship application in Scholarship Manager
August 1	Deadline for departments to notify Financial Aid Office of scholarship recommendations for graduate students Begin Next Application Cycle...
September 25	<i>[Deadline for obligated funding commitments for 2022-2023 endowed/annual scholarships with essay/new donor-specified criteria that need to be added to the application]</i>
October 1	Scholarship application turned on for 2022-2023
December 31	<i>[Deadline for obligated gifts to be received for 2022-2023 award (annual and endowed)]</i>